



# UK Postgraduate Fees and Funding

Everything you need to know about financing your studies.







As the job market becomes more competitive, people are progressing to study a postgraduate degree. It's a great way to improve career prospects. As well as opening doors, it builds on your experience and can develop your employability skills.

When considering a postgraduate degree, it's important to understand what financial support is available and the postgraduate loan application process.





## Postgraduate Funding

If you're starting a masters course on or after 1 August 2023, you can apply for a postgraduate loan of up to £12,167 to help with course fees and living costs

### Am I eligible?

- Available to all full-time and part-time students studying at masters level only.
- Students must be UK or EU students with settled status. EU students with pre-settled status may also qualify – please contact the Student Funding and Advice Team for further information.
- You must be aged under 60 on the first day of the first academic year of your course.
- Students holding an existing masters degree or higher qualification are excluded.
- The loan is non-means tested (it won't depend on personal or family income).

### How do I apply?

- For masters courses starting after August 2023, you can now apply for the 2023/24 academic year.
- You only need to apply once for the postgraduate loan, even if your course is longer than one year. Where a course is part-time the loan will be spread over up to three years.
- You can apply online or by post once you have completed a Student Finance application form.
- The deadline to apply will depend on when your course starts. You need to apply within nine months of the first day of the last academic year of the course.

# How do I receive my postgraduate loan?

- Applications will be received by Student Finance England, with loans issued and administered by the Student Loans Company, as with undergraduate degrees.
- The loan is paid directly into your bank account from Student Finance England. This means that you are responsible for paying your tuition fees to the university.
- If your course lasts for more than a year, the loan will be divided equally across each year of your course.
- You'll receive the first payment after your course start date, once it has been confirmed by Aston University that you've registered.
- The loan will be paid in three instalments of 33%, 33% and 34% each year. You'll be sent a letter from Student Finance England with your payment dates.
- It's important to be aware that the loan will not be enough to cover both the costs of tuition fees and living expenses, therefore you will need to have additional funding/money to fund these costs.

# How do I repay my loan?

- Repayments are linked to income after completing the course (6% of income over £21,000) and are paid concurrently with undergraduate loan payments. Interest rate of RPI plus 3%, similar to the current undergraduate system.



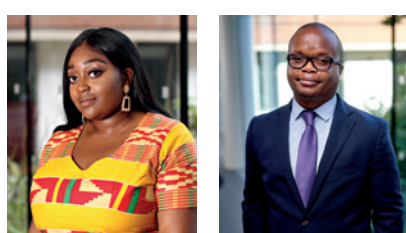
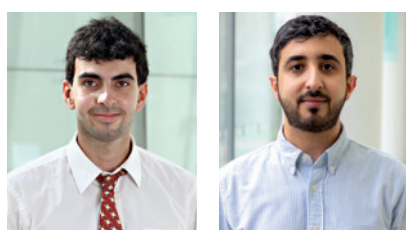
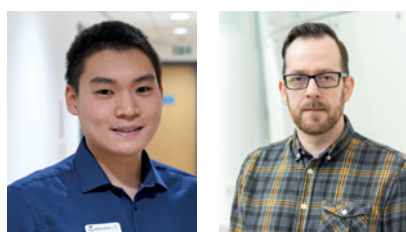
# Financial support and advice

It's a good idea to put together a realistic budgeting plan at the beginning of each year as many students have a limited income. This could help prevent running in to any money worries and makes sure your mind is focused on your studies.

Budgeting plan

Income		Expenses	
Funding	£ <input type="text"/>	Fees	£ <input type="text"/>
Grant	£ <input type="text"/>	Rent	£ <input type="text"/>
Loans	£ <input type="text"/>	Utilities	£ <input type="text"/>
Part-time job	£ <input type="text"/>	Course materials	£ <input type="text"/>
Savings	£ <input type="text"/>	Travel	£ <input type="text"/>
Help from parents	£ <input type="text"/>	Food	£ <input type="text"/>
Total	<input type="text"/>	Toiletries	£ <input type="text"/>
		Clothes	£ <input type="text"/>
		Socialising	£ <input type="text"/>
		Total	<input type="text"/>





## Scholarships

We offer a range of scholarships to ensure that anyone who is qualified to come to Aston University can do so, regardless of their financial circumstances.

We are committed to supporting the most talented and hardworking students to achieve their potential through schemes that help lower tuition and living costs.

### Aston University Alumni Scholarships

All Aston graduates (including exchange students) will receive a 20% loyalty scholarship which is applied automatically as a tuition fee discount.

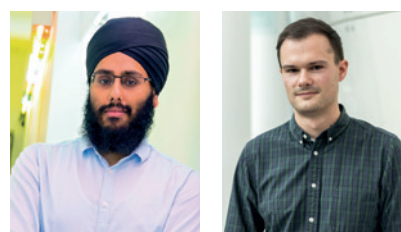
This scholarship applies to all Aston University standard on-campus taught masters and online programmes.

The scholarship also applies to the Full-time MBA, Executive MBA (part-time) and Online MBA.

[www.aston.ac.uk/postgraduate/alumni-scholarship](http://www.aston.ac.uk/postgraduate/alumni-scholarship)

Visit our website for the latest list of scholarships available:

[www.aston.ac.uk/postgraduate/application/funding](http://www.aston.ac.uk/postgraduate/application/funding)



## The JobShop

As well as the benefits of money to see you through your degree, and an opportunity to help others, work experience gives you a competitive advantage in the job market. Don't just take our word for it - research shows that students who have gained extra-curricular experience are more employable. Best of all, finding a part-time or volunteering role through our JobShop couldn't be simpler.

### How can the JobShop help?

The JobShop team is on hand to help Aston University students develop their early work experience and find part-time or voluntary roles to fit around their studies. They also offer CV support and advice on applying for roles, as well as help with interview preparation.

The JobShop liaises with all sorts of organisations within a variety of sectors including marketing, care, administration, hospitality, retail and many more.



## Useful Contacts

### Admissions

0121 204 3200 | [pgadmissions@aston.ac.uk](mailto:pgadmissions@aston.ac.uk)

### Counselling

0121 204 4007 | [counselling@aston.ac.uk](mailto:counselling@aston.ac.uk)

### Disability and Additional Needs

0121 204 4007 | [disabilityteam@aston.ac.uk](mailto:disabilityteam@aston.ac.uk)

### Residential Services

[accom@aston.ac.uk](mailto:accom@aston.ac.uk)

### Scholarships

[scholarships@aston.ac.uk](mailto:scholarships@aston.ac.uk)

### Student Credit Control (Finance)

0121 204 4355

### The Hub: Student Support Services

0121 204 4007 | [thehub@aston.ac.uk](mailto:thehub@aston.ac.uk)



## Useful Resources

### Aston University Postgraduate Funding

[www.aston.ac.uk/postgraduate/application/funding](http://www.aston.ac.uk/postgraduate/application/funding)

### Find a Masters

[www.findamasters.com/guides/funding](http://www.findamasters.com/guides/funding)

### Funding for Postgraduate Study

[www.gov.uk/funding-for-postgraduate-study](http://www.gov.uk/funding-for-postgraduate-study)

[www.prospects.ac.uk/postgraduate-study/funding-postgraduate-study](http://www.prospects.ac.uk/postgraduate-study/funding-postgraduate-study)

### Scholarship Search Website

[www.postgraduatesearch.com/funding](http://www.postgraduatesearch.com/funding)

### Student Finance

[www.gov.uk/student-finance](http://www.gov.uk/student-finance)

### Student Finance Masters Loan

[www.gov.uk/masters-loan](http://www.gov.uk/masters-loan)






### Student Loans Company

[www.slco.uk](http://www.slco.uk)



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