



CPFW
Centre for Personal
Financial Wellbeing

Tackling the cost of living crisis: what can we do?

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Centre for Personal Financial Wellbeing





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What is the aim of the session?

- The **cost of living crisis** is having a **serious impact** on people's financial wellbeing.
- The **scale** of the crisis necessitates **radical solutions** that take account of **real life experiences**.
- This 'research in action' session aims to involve **experts by experience** in **identifying, developing and evaluating possible solutions** to the cost of living crisis.



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Crisis? What crisis? ('Mock the week' style)

£490

£65,914

112%

10.1%

25.4%

414,546 (=+15.5%)

The
MONEY
Charity

UNIVERSITY OF
BIRMINGHAM

 **CHASM**
Centre on Household Assets
and Savings Management



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Ground rules

- **This is a public discussion, not a debate.** The purpose is to hear many points of view and explore many options and solutions.
- **Everyone is encouraged to participate.** You may be asked to share what you think, but is always OK to "pass" when you are asked to share a comment.
- **One person speaks at a time.** Pay attention to the person speaking and refrain from side conversations.
- **Listen to and respect other points of view.** Ask questions to seek clarification if you don't understand the meaning of someone's comments.



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Plan for the session

- Get to know each other
- Share ideas about what could make a difference
- Bring ideas together into some core themes
- Identify some solutions to develop further
- Evaluate solutions and next steps



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Get to know each other

- Say hello to someone sitting near you.
- You might want to share some things about you, like:
 - What is your favourite song, and what is your least favourite song?
 - If you could have one superpower, what would it be?
 - What's one item you can't live without?



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Share ideas about what could make a difference

- Take some time to think about what could make a difference to you during the cost of living crisis
- Steer towards ideas that are not just about directly increasing income
- Use Padlet to jot down your top 5 ideas

<https://tinyurl.com/cpfwsocietymatterspadlet1>

- Work in pairs, small groups or individually as you prefer





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Bring ideas together into some core groups or themes

- Review the submissions on Padlet, and see if you can identify any groups or themes
- You are able to comment on ideas and connect them into groups in Padlet if you wish
- We'll give you some time to do this, either individually or in groups, and then we'll discuss altogether to add more connections



Break





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Identify some solutions to develop further

- Take a few moments to review the ideas, groups, themes identified
- Start thinking about what solutions they might lead to
- Move to the new Padlet –

<https://tinyurl.com/cpfwsocietymatterspadlet2>

- Note any solutions you can think of – include as much detail as possible, e.g.
 - Who should it apply to?
 - Who should lead it?
 - What would be important enablers for it?





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Evaluate solutions and next steps

- In pairs or small groups, review the proposed solutions in Padlet and identify those which you think are the most impactful
- You can upvote and add any context in the comments, e.g.
 - Who should it apply to?
 - Who should lead it?
 - What would be important enablers for it?
- We'll come back together to discuss altogether.



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Wrap up

- Next steps
 - Share output with attendees
- Stay in touch with CPFW
- Future events



Thank you!

