

BF2299 – FINANCIAL MANAGEMENT

Module Number: BF2299
Module Title: Financial Management
Number of Aston Credits: 10
Total Number of ECTS Credits: 5
(European Credit Transfer)

Staff member responsible for the Module:

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Availability: Please see office hours on door or contact FAL Group Administrator Rosaleen Shirley (ABS405, Extension 3238)

Other Staff Contributing to the Module: None
Pre-Requisite(s) for this Module: BF2244 Strategic Finance

Module Learning Outcomes:

Upon successful completion of this module students should be to:

- Understand both the theoretical and practical role of financial management in business corporations.
- Analyse the finances of individual corporations both in terms of their performance and capital requirements
- Evaluate the role and importance of shareholders within modern corporations
- Have a greater appreciation and understanding of the importance of risk within the context of financial decision making
- Access financial information from a wide variety of sources and use this information to research and assess corporations

Module Content:

The module builds on the basic financial tools provided in BF2244 and aims to develop a deeper understanding of the interaction between shareholders, corporations and the financial markets. It also revisits and further extends the analysis of the investment and financial decisions faced by corporate management. The proposed weekly topics are as follows:

Week 1 Advanced Capital Budgeting
Week 2 Dividend Policy

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Week 3	Raising Equity Finance
Week 4	Shareholder Value
Week 5	Working Capital
Week 6	Financial Planning
Week 7	Mergers
Week 8	Leasing
Week 9	Option Theory & Firm Value
Week 10	Revision
Week 11	Revision

This outline is intended to be a brief guide to the module and not an all-encompassing description of the topics. These topics will not necessarily be covered in the order given, and there may be additions, deletions and alterations of emphasis.

The proposed content will advance the student's understanding of theories of corporate finance. These theories are then applied in practical examples and real-world cases and in conjunction with the method of assessment outlined below, will allow the student to fully meet the learning outcomes.

International Dimensions:

To a large extent, the discipline of finance transcends domestic boundaries. The module relates to the operation of global financial markets and multi-national companies and is founded upon international financial research. Practical examples given during the module will relate to real-world problems faced by firms operating in international capital markets.

Corporate Connections:

The nature of the module focuses student attention on corporate bodies. FTSE100 companies and overseas corporations are used as examples throughout the module while the assignment gives the student an opportunity to investigate a particular corporate activity in depth. The module is sponsored by Catalyst Corporate Finance who it is hoped will provide a guest speaker for one lecturer.

Links to Research:

This module leads to the areas of research interests in dividend policy, corporate valuation, merger and acquisition, and source of finance.

Method of Learning and Teaching:

- a) A 1hr lecture is presented each week to provide the basis of the application skills and theoretical understanding that students require. In addition tutorial questions are set to help consolidate understanding. The tutorials provide an opportunity for discussion on issues raised by both the lectures and the tutorial questions.

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b) Learning Hours

Contact Hours	17	hours
Private Study	35	hours
Directed Learning	46	hours
Examination	2	hours
Total	100	Hours

Ethical Approval:

This module does not require any primary research and so no ethical approval will be necessary.

Assessment and Feedback Rationale and Methods:

Assessment is via a two-hour closed book exam (100%)

The exam paper will consist of a mix of numerical and theoretical questions that cover the entire syllabus and from which a certain number must be selected.

Feedback is provided on a general basis during lectures and on an individual basis during tutorials and via the assessments. Feedback is also provided via the discussion boards on Blackboard. Students are also encouraged to utilise lecturer office hours to obtain more detailed feedback/advice.

The forms of assessment examine the student's theoretical understanding of finance theory together with their ability to apply this to numerical problems and in-depth company analysis and hence meet the learning outcomes.