BF1169 – INTERNATIONAL ACCOUNTING

Module Number: BF1169

Module Title: International Accounting

Number of Aston Credits: 10

Total Number of ECTS Credits: 5
(European Credit Transfer)

Staff Member Responsible for the Module:

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Availability: Please book an appointment online.

Pre-requisites for Module:

BF1101 – Principles of Financial Accounting

Module Learning Outcomes:

Upon successful completion of the module students will be able to:

I. Develop an understanding of historical, cultural and institutional factors affecting the accounting systems of different countries.

II. Discuss the aims, problems and achievements to date of international harmonisation of financial reporting.

III. Discuss the main features of financial reporting practices across a variety of countries.

IV. Discuss the problems caused by accounting and reporting diversity for companies and report readers.

V. Evaluate the possible responses to accounting diversity available to users and preparers of corporate reports.

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Module Content:

Week

14 Introduction **[No seminars this week]**

15 Worldwide Accounting Diversity

16 The Influence of Culture on Accounting Diversity

17 Harmonisation and International Accounting Standards

18 Accounting system in various countries

19 Accounting system in various countries

20 Accounting system in various countries

21 Reading Week and Class Test **(**Saturday 17th March at 11.30am)

22 Further issues in International Accounting

23 Further issues in International Accounting

24 Revision

The topics covered combine the discussion of theory with practical applications and should help students to achieve learning outcomes as outlined above.

International Dimensions:

In this module students will study accounting from an international perspective by exploring accounting practices of different countries of the world.

Corporate Connections:

Students will be introduced to the real life corporate reporting practices of multinational companies operating in different parts of the world to give them a flavour of corporate disclosures in practice.

Method of Learning and Teaching:

Weekly hourly lectures in which the theory is taught and illustrated with examples where appropriate. Students are encouraged to contribute to discussion and to ask questions.

Fortnightly hourly seminars in which the pre-set questions are discussed and worked through. Seminar topics are given to the students to be looked at in preparation for

the seminar. Any particular topics from the lectures can be discussed/explained in greater detail.

Contact and directed learning:	
Lectures	10 hours
Tutorials	4 hours
Class Test	1 hour
Formal Examination	2 hours
Indirect learning:	
Exam revision	23 hours
Private study	60 hours
Total	**100 hours**

Textbook:

International Accounting (2nd Edition) by Timothy Doupnik and Hector Perera. McGraw-Hill Higher Education.

Readings:

The original papers by Hofstede, Gray, and Nobes.

The references for the original papers can be found in the textbook.

Other useful readings:

Other books that students are encouraged to consult on various topics in the module:

Nobes C & Parker RH (2008), *Comparative International Accounting*, 10th Edition, Harlow: Prentice Hall.

Radebaugh L & Gray S (2006), *International Accounting & Multinational Enterprises*, 6th Edition, New York: John Wiley & Sons.

Choi F, Frost C & Meek G (2005), *International Accounting*, 5th Edition, New Jersey: Prentice Hall.

Roberts C, Weetman P & Gordon P (2005), *International Financial Accounting: A Comparative Approach*, 3rd Edition, London: Prentice Hall.

Gernon H & Meek G (2001), *Accounting: An International Perspective*, 5th Edition, New York: McGraw Hill.

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Ethical Approval:

No ethical approval is necessary as there is no requirement for carrying out primary research in this module.

Assessment and Feedback:

Summary	Weight (%)
Class Test	20
Summer Exam	80
Total	100

Week 21 Class Test (20%)

The Multiple-choice question Test is via a one-hour formal class test during week 21 (Saturday 17th March at 11.30am). The Multiple-choice question Test is used to assess learning outcomes described above. The Test is also used explicitly to guide students in their study and to assist them in judging their strengths and weaknesses before the final exam.

Examination (80%)

The two hours closed book exam will take place in term 3 (Summer 2011). The exam is used to assess whether students understood the key concepts and theories. It is also used to assess their ability to apply the concepts and techniques learned to the relevant circumstances. Particularly it is designed to assess ALL learning outcomes.