BF1101 – PRINCIPLES OF FINANCIAL ACCOUNTING

Module Number: BF1101

Module Title: Principles of Financial Accounting

Number of Aston Credits: 10

Total Number of ECTS Credits: 5

Staff Member Responsible for the Module:

Dr Ataur Rahman Belal
Finance, Accounting and Law Group

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Availability: Students can now book an appointment with me at: https://wass.aston.ac.uk/wass/pages/login.page.php

Enter your own user name and password to enter the site. Then select search for my user name "belalar" – this will enable you to "make an appointment".

Other Staff Contributing to the Module:

Mr Mohi Uddin
Sessional Lecturer

Availability: Please see group administrator, Rosaleen Shirley, ABS404, Extension 3238

Pre-requisite(s) for the Module: None

Module Learning Outcomes:

Upon successful completion of the module students will be able to:

I. understand and explain accounting concepts/terminology

II. prepare basic financial statements

III. calculate basic accounting ratios/numbers

IV. analyse and interpret financial statements by using ratios

V. appreciate the limitations of traditional accounting model

VI. consider accounting from an international context

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Module Content:

Week

1 Introduction to accounting **[No tutorials this week]**

2 Accounting Principles and Conventions **[No tutorials this week]**

3 Measuring and Reporting Financial Position: Balance Sheet

4 Measuring and Reporting Financial Performance: Profit & Loss Statement

5 Accounting for limited companies

6 Self-study, reading week and class test **[No lecture and tutorial this week]**

7 Measuring and Reporting Cash Flows: Cash Flow Statement

8 Interpretation of accounting statements 1

9 Interpretation of accounting statements 2

10 Expanding the horizon of corporate reporting (including the limitations of conventional accounting model)

11 An International Perspective of Accounting

The module content is designed to help students achieve the learning outcomes outlined above.

International Dimensions:

Parts of a lecture will be used to examining accounting from an international perspective. It will give students a flavour of accounting practices in different parts of the world. Moreover, the module will be taught in accordance with International Financial Reporting Standards (IFRSs)/International Accounting Standards (IASs).

Corporate Connections:

Students will be introduced to the real life corporate reporting practices to give them an exposure to accounting in practice.

Links to Research:

Materials from module leader's own research will be used in appropriate week, e.g. in week 10 and 11.

Learning and Teaching Rationale and Methods:
(Including composition of learning hours)

This module will be delivered via lectures and tutorials. Lectures are used to introduce the key concepts and theories. Tutorials provide an opportunity to clarify and reinforce students' understanding of the subject and give them more practice in solving accounting problems. Thus the delivery methods to be used will help students to achieve learning outcomes. **Please note that there will be no tutorials in weeks 1, 2 & 6.**

How are the 100 Learning Hours per Module Achieved?

Contact Hours	28 hours
Directed Learning	32 hours
Private Study	37 hours
Assessment	3 hours
Total	**100 hours**

Ethical Approval:

This module does not require any primary research and no ethical approval will be necessary.

Assessment and Feedback Rationale and Methods:

By examination (closed book) and class test: 70% Examination and 30% Multiple-choice question Test. The Multiple-choice question Test is via a one-hour formal class test during week 6 (30%). The closed book examination is via a two hours formal exam at the end of block 1 in week 12/13 (70%).

The Multiple-choice question Test is used to assess level ONE learning outcomes (I, II & III) described above. The Test is also used explicitly to guide students in their study and to assist them in judging their strengths and weaknesses before the final exam at the end of term 1.

The closed book examination format is used to assess all learning outcomes. Summative feedback will be provided for both the class test and the formal examination. In addition, formative feedback will be provided throughout the tutorials sessions.